



For Translation Purposes Only

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For Immediate Release

Issuer of real estate investment trust securities:

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(TSE code: 3298)

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### Notice Concerning Change in Outlook of Credit Rating

Invesco Office J-REIT, Inc. (hereinafter referred to as the "Investment Corporation") announces that as of today, Japan Credit Rating Agency, Ltd. (hereinafter referred to as the "JCR") issued an announcement concerning a change in the outlook of the Investment Corporation's long-term issuer rating. Details are as follows.

#### 1. Details of the Change

Rating Agency	Subject	Before the change	After the change
Japan Credit Rating Agency, Ltd. (JCR)	Long-term Issuer Rating (Outlook of credit rating)	A+ (Stable)	A+ (Positive)

#### 2. Reasons for the change

For the details of the reasons for the above change and definition of credit rating, please refer to JCR's website (<https://www.jcr.co.jp/en/>)

\* Website address for the Investment Corporation: <http://www.invesco-reit.co.jp/en/>