



For Translation Purposes Only

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For Immediate Release

Issuer of real estate investment trust securities:

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Notice Concerning Revisions to the Forecasts of Investment Management Performance and the Estimated Distributions per Unit for the Fiscal Period Ended October 31, 2014 (1st period)

Invesco Office J-REIT, Inc. (hereinafter referred to as the "Investment Corporation") announces that it has revised the forecasts of investment management performance and the estimated distributions per unit for the fiscal period ended October 31, 2014 (from February 27, 2014 to October 31, 2014) (1st period) as announced in the "Notice Concerning Revisions to the Forecasts of Investment Management Performance and the Estimated Distributions per Unit for the Fiscal Period Ending October 31, 2014 and the Fiscal Period Ending April 30, 2015" dated July 3, 2014. Details are as follows.

1. Revision to the Forecasts of Investment Management Performance and the Estimated Distributions per Unit for the Fiscal Period Ended October 31, 2014

	Operating revenues	Operating income	Ordinary profit	Current net income	Distributions per unit (exclusive of distributions from other sources)	Distributions from other sources per unit
Previous Forecasts (A)	¥1,885m	¥939m	¥363m	¥362m	¥836	¥-
Revised Forecasts (B)	¥1,911m	¥959m	¥436m	¥435m	¥1,005	¥-
Change (B-A)	¥26m	¥20m	¥73m	¥72m	¥169	¥-
Rate of Change	1.4%	2.2%	20.2%	20.1%	20.2%	-%

Note: This press release is a document for making a public announcement concerning the Investment Corporation's forecasts for investment management performance and the estimated distributions per unit for the fiscal period ended October 31, 2014 and is not prepared for the purpose of solicitation of investment.

(Information)

Fiscal period ended October 31, 2014: the number of issued investment units as of the end of the period is 432,680 and the estimated current net income per unit is ¥1,005.

(Note 1) The operation periods for the Investment Corporation shall be as follows: the period from May 1 of a year to October 31 of the same year and the period from November 1 of a year to April 30 of the following year. However, the first operation period shall run from the date of establishment of the Investment Corporation (February 27, 2014) to October 31, 2014.

(Note 2) The figures as described above are the forecasts at present. Accordingly, actual operating revenues, operating income, ordinary profit, current net income and distributions per unit (exclusive of distributions in excess of net income) may differ from the estimated figures. In addition, the forecasts above do not guarantee actual financial performance or the amount of the distributions.

(Note 3) These forecasts may be further revised in the event that the Asset Management Company determines that the actual figures are likely to be substantially different from the current forecasts.

(Note 4) The figures contained in these forecasts are rounded down to the nearest million yen.

(Note 5) The rate of change is rounded to one decimal point.

2. Reasons for the Revision

The estimated distributions per unit for the fiscal period ended October 31, 2014 (from February 27, 2014 to October 31, 2014) (1st period) has been revised because the financial reporting operations for the fiscal period found that a 5% or greater discrepancy is expected to occur in the estimated distributions per unit as announced on July 3, 2014. Furthermore, the Investment Corporation takes this occasion to announce its revision to the forecasts of investment management performance. The primary factors for the revisions are that expenses related to the Investment Corporation's listing and solicitation, etc., are less than had been previously expected.

There are no changes to the forecasts of investment management performance and the estimated distributions per unit for the fiscal period ending April 30, 2015 (from November 1, 2014 to April 30, 2015) at this time. The Investment Corporation currently expects to announce its financial results for the fiscal period ended October 31, 2014 on December 15, 2014.

* This material will be distributed to the Kabuto Club, the kisha club of the Ministry of Land, Infrastructure, Transport and Tourism, and the kisha club specializing in construction of the Ministry of Land, Infrastructure, Transport and Tourism.

* Website address for the Investment Corporation: <http://www.invesco-reit.co.jp/en/>

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