



For Translation Purposes Only

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For Immediate Release

Issuer of real estate investment trust securities:

Invesco Office J-REIT, Inc.
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Yugo Minemura, Executive Director

(TSE code: 3298)

Asset Management Company:

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Notice Concerning Changes in Parent Companies,
Specified Related Corporations and
Major Shareholder of the Asset Management Company

Invesco Office J-REIT, Inc. (hereinafter referred to as the "Investment Corporation") announces that there have been changes with respect to the parent companies, specified related corporations and major shareholders of Invesco Global Real Estate Asia Pacific Inc. (hereinafter referred to as the "Asset Management Company"), to which the Investment Corporation entrusts asset management operations.

1. Background of the changes

As a part of Invesco Group's project to rationalize and simplify the corporate structure which historically became complicated through past mergers, the Invesco Group completed an internal reorganization on June 30, 2018 (herein after referred to as the "Restructuring"), which involved the dissolution of three companies out of the seven parent companies and specified related corporations of the Asset Management Company. Specifically, the following three entities were dissolved in connection with the Restructuring: (i) Tower AsiaPac Holdco L.L.C. (hereinafter referred to as "TAH"), which was the direct parent company of the Asset Management Company; (ii) Invesco Management Group, Inc. (hereinafter referred to as "IMG"), which was the direct parent company of TAH; and (iii) IVZ UK Limited (hereinafter referred to as "IUL"), which was the direct parent company of IMG. As a result of the Restructuring, TAH, IMG and IUL are no longer parent companies or specified related corporations of the Asset Management Company, and all the shares of the Asset Management Company which were held by TAH are now held by Invesco Group Services, Inc. (which was previously IUL's direct parent company). Also, as a result of the Restructuring, TAH is no longer a major shareholder of the Asset Management Company. Invesco Group Services, Inc. became the major shareholder which owns all the outstanding shares of the Asset Management Company. Invesco Group Services, Inc., Invesco Holding Company (US), Inc., Invesco Holding Company Limited and Invesco Ltd. remain parent companies and specified related corporations of the Asset Management Company.

After Invesco Group Services, Inc. becomes a direct parent company of the Asset Management Company, there have been no changes to the current management personnel of the Asset Management Company and no changes to the investment policy of the Investment Corporation and

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no such changes are currently planned. As for the relationships between the Asset Management Company and each parent company (and specified related corporations), please refer to the corporate structure below for reference.

2. Overview of major shareholder, the parent companies and specified related corporations subject to change

(1) Invesco Group Services, Inc. (a company which newly became a major shareholder as well as a parent company and a specified related corporation)

Name	Invesco Group Services, Inc.
Address	Atlanta, Georgia, United States
Title/ Name of Representative	Kevin Carome, Director Loren Starr, Director
Nature of business	Providing general services and corporate accounting books recording services
Stated Capital	1,000 US dollars
Date of Establishment	May 19, 1992
Net Asset	Not disclosed (Note)
Total Asset	Not disclosed (Note)
Relationship with the Investment Corporation or the Asset Management Company	
Capital relations	A parent company of the Asset Management Company (indirectly holding the share of the Asset Management Company) After the Restructuring, this company directly holds all the outstanding shares of the Asset Management Company.
Personnel relations	Kevin Carome, Director, is also a senior managing director, a general counsel and a secretary of Invesco Ltd. which is an ultimate parent company of the Asset Management Company. Also, Loren Starr, Director, is a chief financial officer and a senior managing director of Invesco Ltd.
Business relations	This company has no business relations with the Investment Corporation or the Asset Management Company that requires disclosure.

(Note) It is not disclosed as the approval for disclosure has not been obtained.

(2) Tower AsiaPac Holdco L.L.C. (a company which is no longer a major shareholder, a parent company or a specified related corporation)

Name	Tower AsiaPac Holdco L.L.C.
Address	Wilmington, Delaware, United States
Title/ Name of Representative	Scott Dennis, President
Nature of business	Acquisition and holding of equity etc.
Stated Capital	- (Note 1)
Date of Establishment	October 12, 2010
Net Asset	Not disclosed (Note 2)
Total Asset	Not disclosed (Note 2)
Major shareholders and holding ratio	Invesco Management Group, Inc. 100%
Relationship with the Investment Corporation or the Asset Management Company	
Capital relations	A parent company of the Asset Management Company (directly holding the share of the Asset Management Company)
Personnel relations	This company has no personnel relations with the Investment Corporation or the Asset Management Company that requires disclosure.
Business relations	This company has no business relations with the Investment Corporation or the Asset Management Company that requires disclosure.
Circumstances applicable to related parties	This company was a parent company of the Asset Management Company. After the Restructuring, this company is no longer a parent company of the Asset Management Company.

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(Note 1) There is no such capital which is equivalent to the stated capital.

(Note 2) It is not disclosed as the approval for disclosure has not been obtained.

(3) Invesco Management Group, Inc. (a company which is no longer a parent company or a specified related corporation)

Name	Invesco Management Group, Inc.
Address	Houston, Texas, United States
Title/ Name of Representative	Philip Taylor, Director Gary Wendler, Director John Zerr, Director
Nature of business	Acquisition and holding of equity etc.
Stated Capital	1,000 US dollars
Date of Establishment	February 10, 1997
Net Asset	Not disclosed (Note)
Total Asset	Not disclosed (Note)
Major shareholders and holding ratio	IVZ UK Limited 100%
Relationship with the Investment Corporation or the Asset Management Company	
Capital relations	A parent company of the Asset Management Company (indirectly holding the share of the Asset Management Company)
Personnel relations	Philip Taylor, Director, is a senior managing director and head of North American retail of Invesco Ltd. which is an ultimate parent company of the Asset Management Company.
Business relations	This company has no business relations with the Investment Corporation or the Asset Management Company that requires disclosure.
Circumstances applicable to related parties	This company was a parent company of the Asset Management Company. After the Restructuring, this company is no longer a parent company of the Asset Management Company.

(Note) It is not disclosed as the approval for disclosure has not been obtained.

(4) IVZ UK Limited (a company which is no longer a parent company or a specified related corporation)

Name	IVZ UK Limited
Address	Henley-on-Thames, Oxfordshire, United Kingdom
Title/ Name of Representative	Graeme Proudfoot, Director Alan Trotter, Director
Nature of business	Acquisition and holding of equity etc.
Stated Capital	102 US dollars
Date of Establishment	June 15, 2010
Net Asset	Not disclosed (Note)
Total Asset	Not disclosed (Note)
Major shareholders and holding ratio	Invesco Group Services, Inc. 100%
Relationship with the Investment Corporation or the Asset Management Company	
Capital relations	A parent company of the Asset Management Company (indirectly holding the share of the Asset Management Company)
Personnel relations	This company has no personnel relations with the Investment Corporation or the Asset Management Company that requires disclosure.
Business relations	This company has no business relations with the Investment Corporation or the Asset Management Company that requires disclosure.
Circumstances applicable to related parties	This company was a parent company of the Asset Management Company. After the Restructuring, this company is no longer a parent company of the Asset Management Company.

(Note) It is not disclosed as the approval for disclosure has not been obtained.

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3. Date of the Changes
June 30, 2018

4. Number of shares (voting rights) and holding ratio as to the shares

- (1) Invesco Group Services, Inc. (a company which newly became a major shareholder as well as a parent company and a specified related corporation)

	Attribute	Number of voting rights (Voting rights holding ratio)		
		Directly held	Indirectly held	Total
Before the Restructuring	Parent company Specified related corporation	0 (0.0%)	1,000 (100.0%)	1,000 (100.0%)
After the Restructuring	Major shareholder Parent company Specified related corporation	1,000 (100.0%)	0 (0.0%)	1,000 (100.0%)

- (2) Tower AsiaPac Holdco L.L.C. (a company which is no longer a major shareholder, a parent company or a specified related corporation)

	Attribute	Number of voting rights (Voting rights holding ratio)		
		Directly held	Indirectly held	Total
Before the Restructuring	Major shareholder Parent company Specified related corporation	1,000 (100.0%)	0 (0.0%)	1,000 (100.0%)
After the Restructuring	Not applicable	0 (0%)	0 (0%)	0 (0%)

- (3) Invesco Management Group, Inc. and IVZ UK Limited (a company which is no longer a parent company or a specified related corporation) in common

	Attribute	Number of voting rights (Voting rights holding ratio)		
		Directly held	Indirectly held	Total
Before the Restructuring	Parent company Specified related corporation	0 (0.0%)	1,000 (100.0%)	1,000 (100.0%)
After the Restructuring	Not applicable	0 (0%)	0 (0%)	0 (0%)

5. Future outlook

- (1) Changes in the asset management agreement with the Asset Management Company
No change is planned.

- (2) Changes in the structure of the Asset Management Company
No change is planned.

- (3) Changes in the investment management decision-making structure
No change is planned.

- (4) Changes in the rules concerning compliance, related parties, etc.
No change is planned.

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(5) Changes in the investment policy

No change is planned.

(6) Changes in the agreements with sponsors etc.

No change is planned.

(7) Continuation of the Investment Corporation's listing

The Investment Corporation remains listed.

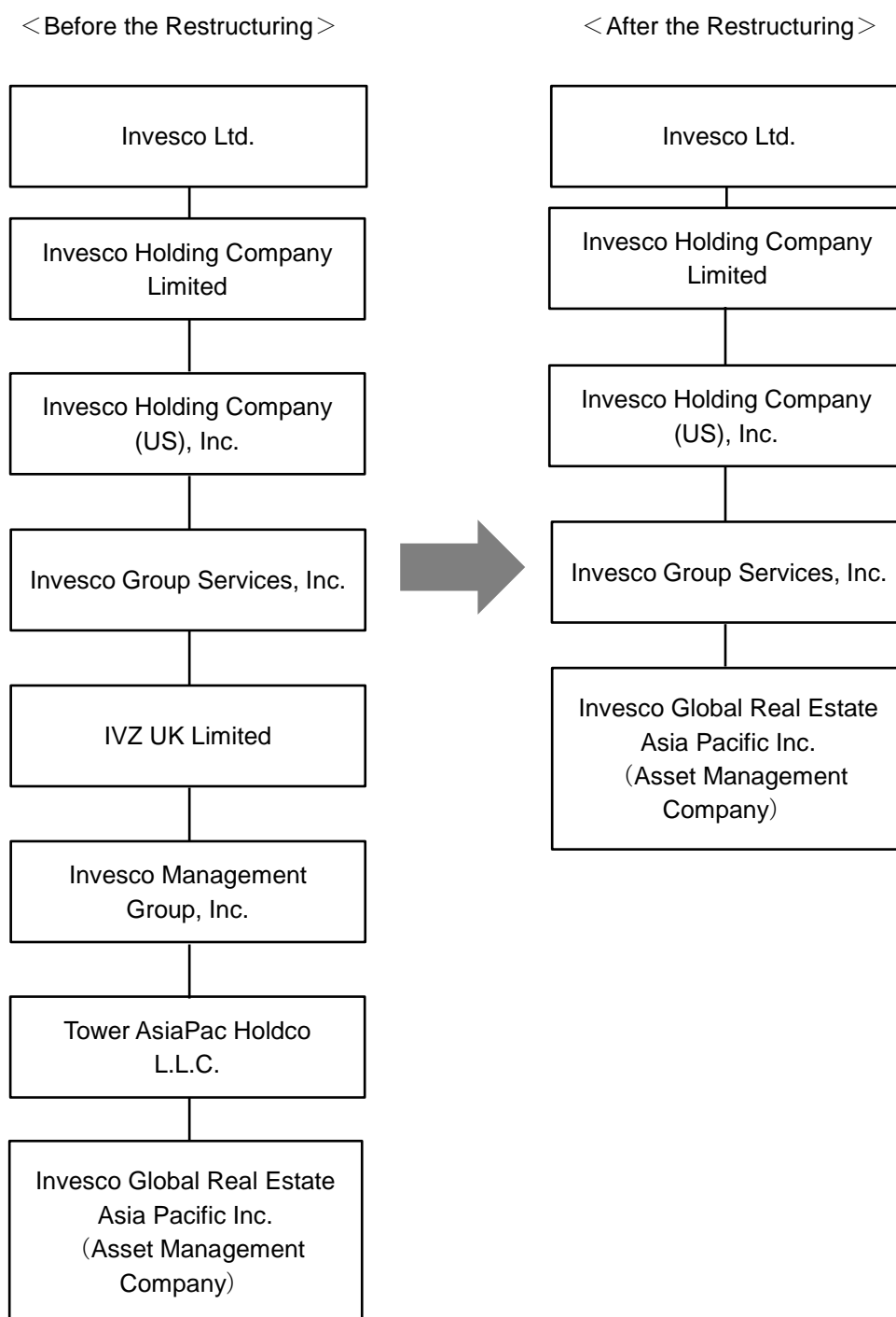
(8) Future policy etc.

There is no change to the Investment Corporation's future policy.

Required procedures will be completed in regard to the change pursuant to the Financial Instruments and Exchange Act and other related laws and regulations.

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<Reference Information – Corporate Structure>



- * This material will be distributed to the Kabuto Club, the Kisha club of the Ministry of Land, Infrastructure, Transport and Tourism, and the Kisha club specializing in construction of the Ministry of Land, Infrastructure, Transport and Tourism.
- * Website address for the Investment Corporation: <http://www.invesco-reit.co.jp/en/>

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