



For Translation Purposes Only

May 24, 2016

For Immediate Release

Issuer of real estate investment trust securities:

Invesco Office J-REIT, Inc.  
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Yoshifumi Matsumoto, Executive Director

(TSE code: 3298)

Asset management company:

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Notice Concerning Determination of Prices, etc. with Respect to  
Issue of New Investment Units and Offering of Investment Units

Invesco Office J-REIT, Inc. (hereinafter referred to as the "Investment Corporation") announces that the issue price, offering price and other matters were determined at a meeting of the board of directors of the Investment Corporation held today with respect to the issue of new investment units and the offering of investment units as resolved at a meeting of the board of directors of the Investment Corporation held on May 16, 2016, as follows.

1. Issue of new investment units through public offering

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|---|--|
| (1) Number of offered investment units: | 261,500 units  |
| (2) Net Payment Amount (per unit):      | ¥91,545  |
| (3) Aggregate Net Payment Amount:       | ¥23,939,017,500  |
| (4) Issue price (per unit):             | ¥94,672  |
| (5) Aggregate Issue Price:              | ¥24,756,728,000  |
| (6) Period of application:              | From May 25(Wednesday), 2016<br>to May 26 (Thursday), 2016 |
| (7) Date of payment:                    | May 31 (Tuesday), 2016                                     |
| (8) Date of delivery:                   | June 1 (Wednesday), 2016                                   |

(Note) Underwriters shall underwrite and purchase the investment units at the Net Payment Amount and offer them at the Issue Price.

2. Sale of investment units through over-allotment

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|--|---|
| (1) Number of investment units for sale:         | 13,100 units  |
| (2) Sales Price (per unit, same as issue price): | ¥94,672   |
| (3) Total amount of sales price:                 | ¥1,240,203,200  |
| (4) Period of application:                       | From May 25 (Wednesday), 2016<br>to May 26 (Thursday), 2016 |
| (5) Date of delivery:                            | June 1 (Wednesday), 2016                                    |

Note: This press release is a document that will be announced publicly relating to the issue of new investment units of the Investment Corporation and the sale of investment units and is not prepared for the purpose of solicitation for investment. At the time of investment, investors should view the prospectus on the issue of new investment units and the notification of the sale of investment units prepared by the Investment Corporation, and its revised parts, and invest according to their own judgment.

3. Issue of new investment units through third party allocation

- (1) Net Payment Amount (per unit): ¥91,545
- (2) Aggregate Net Payment Amount: ¥1,199,239,500 (maximum)
- (3) Period for application (date of application): June 28 (Tuesday), 2016
- (4) Date of payment: June 29 (Wednesday), 2016

(Note) The issue of investment units that are not subscribed within the period for application (the date of application) described in Item (3) above shall be suspended.

(Reference)

1. Basis for Calculation of Issue Price (or Sale Price in the case of over-allotment):

- (1) Reference date of calculation: May 24 (Tuesday), 2016
- (2) Closing price of the reference date of calculation: ¥ 97,100 per unit
- (3) Discount rate: 2.5 %

2. Syndicate cover transaction period:

From May 27, 2016 (Friday) to June 24 (Friday), 2016

3. Purpose of use of the proceeds from the public offering:

The proceeds from the Public Offering, amounting to ¥23,939,017,500, shall be used for the planned acquisition of the properties described in the "Notice Concerning Asset Acquisition and Leasing" announced on May 16, 2016. Furthermore, the proceeds of ¥1,199,239,500 (maximum) from the issuance of new investment units through Third-Party Allotment are scheduled to be allocated as cash on hand and deposited into a bank until it is used as a portion of funds for the future acquisition of specified assets or the repayment of borrowings.

- \* This material will be distributed to the Kabuto Club, the kisha club of the Ministry of Land, Infrastructure, Transport and Tourism, and the kisha club specializing in construction of the Ministry of Land, Infrastructure, Transport and Tourism.
- \* Website address for the Investment Corporation: <http://www.invesco-reit.co.jp/en/>

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